

## Long Term Investment Fund (SIA) - Stability-A Cap-EUR ISIN (LU1128810261)

### INVESTMENT OBJECTIVE

The investment objective of the fund is to earn as stable returns as possible for investors whilst keeping volatility and price fluctuations at low levels. The fund aims to achieve its objective by following a mixed investment policy based mainly on global stock selection using a «value approach», coupled with an in-depth analysis of the companies in the universe and the use of some fixed-income securities.

### INVESTMENT POLICY

"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread and opportunistically hedged; hence there apply no restrictions as to specific sector or regional weights. The fund is normally fully invested but can also be fully hedged.

### SECTOR BREAKDOWN (as at 30/06/2019)

Consumer Staples	26.4%
Materials	23.3%
Industrials	11.8%
Unclassified	11.5%
Energy	8.4%
Information Technology	6.9%
Financials	4.5%
Health Care	4.5%
Consumer Discretionary	2.7%

The above breakdown information is expected to fluctuate over time.

### GEOGRAPHICAL BREAKDOWN (as at 30/06/2019)

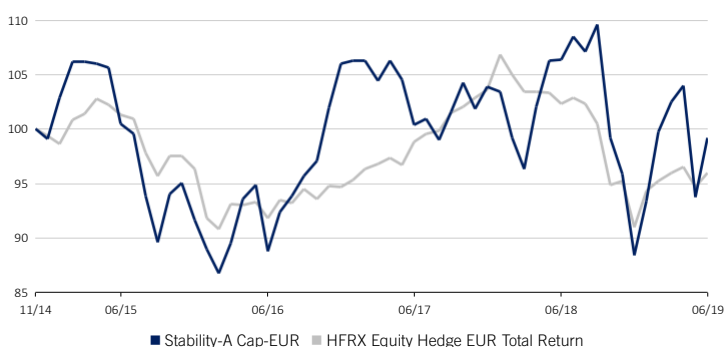
United States	20.1%
Great Britain	11.3%
Canada	10.6%
Norway	10.6%
France	10.0%
Netherlands	8.8%
Germany	8.4%
Denmark	6.4%
Austria	3.2%
Others	10.6%

The above breakdown information is expected to fluctuate over time.

### RISK LEVEL



### INDEXED PERFORMANCE



### NET PERFORMANCE

Period	Fund
Year-to-date	12.3%
1 month rolling	5.8%
3 months rolling	-3.3%
1 year rolling	-6.7%
3 years rolling	11.8%
Annualized return	0.1%
Since inception	0.2%

### FUND'S HISTORY

Year	NAV	%	cum %	Year	NAV	%	cum %
2015	162.35	-7.6%	-7.5%	2017	184.10	-2.0%	4.9%
2016	187.88	15.7%	7.1%	2018	156.65	-14.9%	-10.7%
2019	175.85	12.3%	0.2%				

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

### TECHNICAL INFORMATION\* (as at 30/06/2019)

NAV	EUR 175.85	Dividend	Reinvested
AuM (in mio.)	EUR 8.16	Number of positions	35
Max. drawup	28.72%	Max. drawdown	-23.12%
Volatility	14.19%	Tracking error	11.01%
Sharpe ratio	0.16	Information ratio	0.12
Jensen alpha	0.85%	Beta	1.55
Correlation	0.67	R-square	0.46
Active Share **	94.80%		

\* Historical statistics are calculated over 3 years.

\*\* Source: figures calculated from Bloomberg.

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## ISIN (LU1128810261)

### 10 LARGEST HOLDINGS (as at 30/06/2019)

Premier Oil	4.9%
First Quantum Minerals	4.6%
ING Group	4.5%
Medtronic	4.5%
HeidelbergCement	4.4%
Visa	4.4%
Air Liquide Sa (Ai Fp)	4.2%
Leroy Seafood Group	4.2%
Unilever	4.2%
Grieg Seafood	4.1%

The above breakdown information is expected to fluctuate over time.

### GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT, NL
Inception Date	4 November 2014
Close of fiscal year	31 December
Multiclass	A Cap-EUR, A Cap-USD, A Cap-CHF
NAV valuation	Daily, "forward pricing"
Management fee	0.90% p.a.
Performance fee	15% over HWM
TER	2.06% p.a.
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
ISIN	LU1128810261
Bloomberg	LTISTAE LX
Website for documents	<a href="http://www.fundinfo.com">www.fundinfo.com</a> & <a href="http://www.fundsquare.net">www.fundsquare.net</a>

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