

## Long Term Investment Fund (SIA) - Classic-EUR Class

ISIN (LU0244071956)

### INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and selling at a low price. Very little trading (average holding period is above 2 years), concentration (around 40 main positions), global scope.

### INVESTMENT POLICY

"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested.

### SECTOR BREAKDOWN (as at 28/02/2021)

Consumer Staples	19.2%
Industrials	18.5%
Energy	16.6%
Materials	13.8%
Unclassified	9.6%
Health Care	7.1%
Financials	6.3%
Consumer Discretionary	4.9%
Information Technology	4.0%

The above breakdown information is expected to fluctuate over time.

### GEOGRAPHICAL BREAKDOWN (as at 28/02/2021)

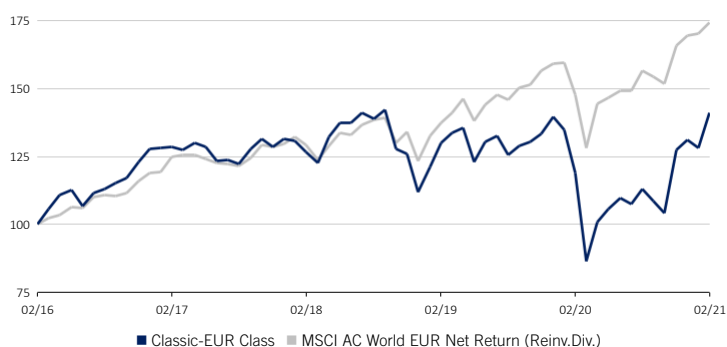
Great Britain	15.4%
United States	15.4%
Germany	12.9%
Canada	10.8%
France	9.9%
Norway	9.8%
Denmark	8.2%
Netherlands	7.4%
Spain	4.1%
Others	6.1%

The above breakdown information is expected to fluctuate over time.

### RISK LEVEL



### INDEXED PERFORMANCE\*



### NET PERFORMANCE

Period	Fund
Year-to-date	7.7%
1 month rolling	10.1%
3 months rolling	10.9%
1 year rolling	18.6%
3 years rolling	11.3%
5 years rolling	41.2%
Annualized return	8.0%
Since inception	339.3%

### FUND'S HISTORY

Year	NAV	%	Year	NAV	%
2002	93.10	-6.9%	2012	248.37	17.1%
2003	134.30	44.3%	2013	287.75	15.9%
2004	171.84	28.0%	2014	321.19	11.6%
2005	245.44	42.8%	2015	331.39	3.2%
2006	313.21	27.6%	2016	397.47	19.9%
2007	413.07	31.9%	2017	408.84	2.9%
2008	134.86	-67.4%	2018	348.20	-14.8%
2009	227.72	68.9%	2019	434.21	24.7%
2010	264.21	16.0%	2020	407.89	-6.1%
2011	212.11	-19.7%	2021	439.34	7.7%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

\* The share class Long Term Investment Fund (SIA)-Classic-EUR Class was created on 10/02/2006. Past performance and the displayed results prior to this date relate to its direct precursor incorporated in the British Virgin Islands (ISIN VGG5634P1009), which does no longer exist.

### TECHNICAL INFORMATION\* (as at 28/02/2021)

NAV	EUR 439.34	Dividend	Reinvested
AuM (in mio.)	EUR 74.31	Number of positions	32
Max. drawup	93.26%	Max. drawdown	-47.66%
Volatility	30.32%	Tracking error	14.92%
Sharpe ratio	0.03	Information ratio	-0.61
Jensen alpha	-15.50%	Beta	1.65
Correlation	0.95	R-square	0.90
Active Share **	97.40%		

\* Historical statistics are calculated over 3 years.

\*\* Source: figures calculated from Bloomberg.

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### 10 LARGEST HOLDINGS (as at 28/02/2021)

HeidelbergCement	6.3%
ING Group	6.3%
Leroy Seafood Group	6.0%
ISS	5.0%
Thales	4.5%
Devro	4.4%
Cenovus Energy	4.1%
Grifols Pfd 'B'	4.1%
Suncor energy	3.7%
EOG Resources	3.4%

The above breakdown information is expected to fluctuate over time.

### GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT, NL
Inception Date	10 February 2006
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR D, GBP, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over HWM and Hurdle
TER	2.27% p.a.
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
Telekurs	002432569
ISIN	LU0244071956
Bloomberg	LTIFCLA LX Equity
Lipper	65063043
WKN	A0JD7E
Website for documents	www.fundinfo.com & www.fundsquare.net

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